

# NWC identifies investment projects worth SR10 billion

By Shahid Ali Khan

**RIYADH** - The National Water Company (NWC) has identified SR10 billion worth of investment opportunities in new projects that are coming up during the next two-year period to develop water reservoirs and wastewater treatment plants in Riyadh and Jeddah.

NWC has spelled out the investment opportunities to national and international participants at a three-day forum that ended in Riyadh Tuesday.

The forum meeting was organized under the patronage of Abdallah Bin Abdel Rahman Al-Hussayen, Minister of Water and Electricity. Al-Hussayen is also the NWC Board chairman.

The forum's participants besides Saudi Arabia also included representatives of water companies from countries such as China, Korea, Spain, Singapore, Turkey, and a number of other Gulf states.

NWC is currently engaged in building strategic reservoirs and treatment plants at a cost of SR807 million. Besides, the company identified SR10 billion future projects that it planned to implement in cooperation with Saudi Water and Power Forum.

The basic aim of the forum organized in cooperation with local and international companies was to present the future investment opportunities in the sector to build infrastructure project, discuss the transformation taking place in the Kingdom's water industry and to develop NWC's strategic partnerships with national and international companies and to develop and restructure Saudi Arabia's water sector.

NWC stated that there are around 145 projects currently being executed in the country at a cost of up to SR18 billion.

The forum also discussed the nature of national and international partnership principles for transfer of technology and expertise that could contribute in meeting the requirements for operation and implementation of infrastructure projects.

The forum was presented with NWC's activities in promoting the construction and development process, and reviewed the global trends in the water industry that can help in determining the future action plan in the manufacture and management of water demands both at a national and international level. - SG